FISCAL NOTE

HB 4121 - SB 4165

February 11, 2008

SUMMARY OF BILL: Requires an initial offer for a prize offered as an inducement to purchase goods or services to clearly and conspicuously state the name and street address of the person marketing or promoting the offer. Violations are punishable through civil penalties, private rights of action and as a Class B misdemeanor.

ESTIMATED FISCAL IMPACT:

Increase State Revenue – Not Significant Increase State Expenditures – Not Significant

Increase Local Revenue – Not Significant
Increase Local Expenditures – Not Significant

Assumptions:

- A not significant increase in revenue from collection of additional civil penalties.
- Any cost can be accommodated within existing resources without an increased appropriation or reduced reversion.
- There will not be a sufficient number of prosecutions for local governments to experience any significant increase in revenue or expenditures.
- A small increase in cases in the court system, which will result in additional state and local government expenditures for processing the cases and additional state and local government revenue from fees, taxes and costs collected. Theses expenditures and revenue are estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director